

Adecco S.A. Chéserex - Pursuant to art. 20 of the Federal Act on Stock Exchanges and Securities Trading, Adecco S.A. has received the following notification:

1. Name of the listed company

Adecco S.A.

2. Number and type of shares and proportion of voting rights (total holdings as a percentage)

30,804,170 registered shares; 16.44 percent

3. Identity of the parties concerned

- Jacobs Holding AG, Seefeldquai 17, CH-8008 Zurich, Switzerland (owned by Jacobs Stiftung and Jacobs Familienrat, both at Seefeldquai 17, 8008 Zurich, Switzerland)
- Jacobs Venture AG, c/o Zehnder, Schätti & Partner AG, Zugerstrasse 76b, 6340 Baar, Switzerland
- Klaus J. Jacobs, Royston, United Kingdom
- Renata I. Jacobs, Royston, United Kingdom
- Lavina Jacobs, Küsnacht, Switzerland
- Nicolas Jacobs, Zurich, Switzerland
- Philippe Jacobs, St. Gallen, Switzerland
- Nathalie Jacobs, St. Gallen, Switzerland

The above parties have concluded an agreement regarding the financing of a possible acquisition of shares in Adecco SA by *Jacobs Venture AG* as well as a voting trust agreement. The group currently holds a total of 30,804,170 registered shares (16.44% of voting rights) and is represented by *Jacobs Holding AG*.

Adecco S.A.

28 November 2005

Contact:

Investor Relations:

Tel: +41 44 878 8925

E-Mail: investor.relations@adecco.com

Disclosure of shareholdings



About Adecco

Adecco S.A. is a Fortune Global 500 company and the global leader in HR services. The Adecco Group network connects up to **700,000 associates** with business clients each day through its network of **32,000 employees** and over **6,500 offices** in **70** countries and territories around the world. Registered in Switzerland, and managed by a multinational team with expertise in markets spanning the globe, the Adecco Group delivers an unparalleled range of flexible staffing and career resources to corporate clients and qualified associates.

The Adecco Group comprises three Divisions: **Adecco Staffing**, **Ajilon Professional** and **LHH Career Services**. In Adecco Staffing, the Adecco network focuses on flexible staffing solutions for global industries in transition, including automotive, banking, electronics, logistics and telecommunications; Ajilon Professional offers an unrivalled range of specialised branded businesses; LHH Career Services encompasses our portfolio of outplacement and coaching consultancy businesses.

Adecco S.A. is registered in Switzerland (ISIN: CH0012138605) and listed on the Swiss Stock Exchange with trading on Virt-x (SWX/VIRT-X: ADEN), the New York Stock Exchange (NYSE: ADO) and Euronext Paris - Premier Marché (EURONEXT: ADE)