



Disclosure of shareholdings

Zurich, Switzerland, August 23, 2007: Pursuant to art. 9 and 17 of the Stock Exchange Ordinance-FBC, Adecco S.A. has received the following notification:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held by the group (total holdings in percent): **4.92 %**
3. Identity of those involved: **UBS AG, Postfach, 8098 Zürich**
4. Nature of the agreement: **-**
5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage
Registered Shares	1'847'775	1'847'775	0.98 %
Options 1)	5'764'375	5'764'375	3.05 %
Warrants 1)	1'621'106	1'621'106	0.86 %
Converts 1)	58'687	58'687	0.03 %

1) Delivery in kind foreseen/possible

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold:

17 August 2007

7. Further remarks: **none**

Adecco S.A.

23 August 2007

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