

## Disclosure of shareholdings

**Chésere, Switzerland, 24 December 2007:** Pursuant to art. 9 and 17 of the Stock Exchange Ordinance-FBC, Adecco S.A. discloses the following, based on a notification received on 21 December 2007:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held by Adecco S.A. (total holdings in percent): **n.a.**
3. Identity of those involved: **UBS AG, Bahnhofstrasse 45, Postfach, 8098 Zürich**
4. Nature of the agreement: **n.a.**
5. Number and type of shares/rights: **n.a.**
6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: **1 December 2007 (introduction of new notification threshold of 3 %; falling below the threshold of 3 %)**
7. Further remarks: **none**
8. Contact details : **UBS AG, Cintia Görtz, EUR1 - 3.2315 WNGW-LB6, Postfach, 8098 Zürich, Tel. +41 44 239 96 97**

Adecco S.A.

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