

**ChésereX, Switzerland, 29 April 2009:** Pursuant to Art. 9 and 17 of the Stock Exchange Ordinance-FBC, Adecco S.A. has received the following notification:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held (total holdings in percent): **see table under item 5.**
3. Identity of those involved:
 

Group consisting of Franklin Resources Inc., 500 E. Broward Blvd, USA-Ft. Lauderdale, FL 33394, and subsidiaries which manage and have discretionary voting authority over shares held by funds and separate accounts:

  - Franklin Advisers, Inc., One Franklin Parkway, USA-San Mateo, CA 94403
  - Franklin Templeton Investments (Asia) Limited, 17<sup>th</sup> Floor, Chater House, 8 Connaught Road Central, Hong Kong
  - Franklin Templeton Investments Corp., 5000 Yonge Street, CND-Toronto, Ontario, M2N 0A7
  - Franklin Templeton Investment Management Limited, 5 Morrison Street, UK-Edinburgh, Scotland EH3 8BH
  - Franklin Templeton Portfolio Advisors, Inc. One Franklin Parkway, USA-San Mateo, CA 94403
  - Templeton Asset Management Ltd., 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore, 038987
  - Templeton Global Advisors Limited, P.O. Box N-7759, Nassau, Bahamas
  - Templeton Investment Counsel, LLC, 500 E. Broward Blvd., USA-Ft. Lauderdale, FL 33394
4. Nature of the agreement: **Investment Management Agreement**
5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage of voting rights (%)
<b>I. Purchase positions</b>			
<b>I.1. Equity securities (Adecco registered shares)</b>	<b>18'953'073</b>	<b>18'953'073</b>	<b>10.01</b>

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: **24 April 2009, purchase**
7. Representative: **Franklin Resources Inc., 500 E. Broward Blvd, USA-Ft. Lauderdale, FL 33394; attn. Lori A. Weber; Tel. +1 954 847 2283, Fax. +1 954 527 2160**

Adecco S.A.

**Contact:**

Investor Relations:

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<b>Details of funds and private accounts holding shares of Adecco SA</b>	
as of 24 April 2009	
Adviser / Fund or Account name	Adviser address
<b>Franklin Advisers, Inc.</b>	One Franklin Parkway, San Mateo, CA 94403 USA
TGIT - Templeton Income Fund	
FTIF - Franklin Templeton Global Growth And Value Fund	
FTIF - Franklin Templeton Global Fundamental Strategies Fund	
<b>Franklin Templeton Investments (Asia) Limited</b>	17th Floor, Chater House, 8 Connaught Road Central
Templeton MPF Investment Funds - Global Equity Fund	Hong Kong
<b>Franklin Templeton Investments Corp.</b>	5000 Yonge Street, Toronto, Ontario, M2N 0A7
FT11149	
Air Liquide Canada Inc	
Balancing Pool- Templeton Global Equity	
Bissett International Equity Fund	
Canadian Pacific Railway Company Pension Plan	
Chrysler Canada Inc.	
City of Winnipeg	
Communaute Urbaine De Montreal Pension Fund	
Detroit Medical Center Consolidated Pension Plan	
DMC Endowment Fund & DMC Funded Depreciation Fund	
DMC Insurance Co., Ltd	
Employees Retirement System Of Texas	
GM Canada Pension Plans Accounts	
Graphic Communications Conference of the Int'l Brotherhood of Teamsters Supplemental Retirement and Disability Fund (GCC/IBT-SRDF)	
HRK Investments, LLP	
IG Templeton International Equity Fund	
IG Templeton International Equity Tax Class	
IOF – International	
Keystone Templeton International Stock Class C-1860	
Mackenzie Financial Corporation - Symmetry Equity Class	
Manufacturers Life Insurance Company	
Manulife International Value Class	

NNI Active Global Equity Pool (US)	
NNL Active Global Equities Fund (Canada)	
Nortel Networks Long-Term Investment Plan Trust	
Province Of Prince Edward Island-Global	
Quadrus Templeton International Equity Fund-3098	
RBC Canadian Master Trust	
Saskatchewan Healthcare Employees' Pension Plan	
Saskatchewan Power Corporation Superannuation Plan	
Saskatchewan Public Employee Superannuation Plan	
Teachers' Retirement Allowance Fund Board	
Templeton Global Equity Trust	
Templeton Global Stock Trust	
Templeton International Equity Trust	
Templeton International Stock Fund	
Templeton International Stock Trust	
Templeton Master Trust - Series 1	
Templeton Master Trust - Series 2	
Templeton Master Trust - Series 6	
Waycrosse, Inc.	
Weston Foods, Inc-International Equity	
Xerox Canada Pension Fund Canadian Dollar	
<b>Franklin Templeton Investment Management Limited</b>	5 Morrison Street, Edinburgh, Scotland EH3 8BH
Andra AP-Fonden	
Botswana Insurance Fund Management Limited A/C 4K8H	
City of Edinburgh Council-Lothian Pension Fund	
CR Firenze Gestion (Giotto Lux Fund-Global Flexible Balanced Equity	
Deka Investment	
Fondo Pensioni Per Il Personale Cariplo (Sezione 1)	
Fondo Pensioni Per Il Personale Cariplo (Sezione 2)	
Franklin Templeton Funds - Templeton Europe Fund	
Franklin Templeton Funds - Templeton Growth Fund	
FT10612	
FT11207	
FTIF - Templeton Euroland Fund	
FTIF - Templeton Global (Euro) Fund	
FTIF - Templeton Global Fund	
ING Multimanager Fund - Global Equity Fund	
LaborFonds Linea Bilanciata	
LaborFonds Linea Dinamica	
Pensionskasse der Siemens-Gesellschaften in der Schweiz	
World Health Organization Staff Health Insurance Fund	

<b>Franklin Templeton Portfolio Advisors, Inc.</b>	One Franklin Parkway, San Mateo, California 94403 USA
Ancilla Domini Sisters, Inc.	
Catholic Community Foundation of Mid Michigan	
Catholic Diocese of Saginaw	
Christine Y Wiskemann Trust U/A dtd 5/7/03 Sec Acct International	
City of Saint Petersburg Employee Retirement System	
City of Sarasota Pension Plan	
City of Tamarac Firefighters Pension Trust Fund	
Dalton-Whitfield Indigent Care Trusts, Whitfield Healthcare Foundation, Trustee	
Edward C. Levy Companies Retirement Trust	
Erie County Employees Retirement Fund	
Esther B Wiskemann TR U/A dtd 4/19/02 Amended 11/13/02-Sec Intl	
Hamilton Health Care System	
Heating, Piping, & Refrigeration Pension Fund	
Helen Kriebel	
I B E W Local Union #728	
La-Z boy Foundation	
La-Z-boy Incorporated Master Ret. Savings Trust	
Monroe County Employees Retirement System	
Morgan Stanley PPA	
Rabbi Trust for LADD Furniture Inc Exe Ret Plan	
Sisters of the Presentation - Non-Retirement Account	
Sisters of the Presentation- Retirement Account	
Smith Barney Select UMA/LM	
Susquehanna Health System Retirement Income Plan	
The Bessolo Family Trust dtd 9/14/02 as Trustor Kim W Bessolos Separate Property Section International	
The Meadowview Foundation-INTL	
TPA Consolidated Holdings	
TPA Consolidated Holdings	
Transit Management of Southeast Louisiana	
Tuffy Holdings Limited	
United Steelworkers of America AFL-CIO-CLC Highway Contractors, Inc. Pension Trust Fund	
<b>Templeton Asset Management Ltd.</b>	7 Temasek Boulevard, #38-03 Suntec Tower One Singapore, 038987
FTVIP Templeton Growth Securities Fund	
<b>Templeton Global Advisors Limited</b>	P.O. Box N-7759, Nassau, Bahamas
AIG Retirement Company I Foreign Value Fund	

Associated Bank Natl Assoc Worldwide Common Trust Fund	
Associated Bank Natl Assoc Worldwide Pen & P/S Collective FD	
Dolcay Investments Ltd.	
EQ Templeton Growth Portfolio	
FTIF - Franklin Templeton Global Equity Strategies Fund	
FTIF - Franklin Templeton Global Equity Strategies Fund CLS	
FTIF - Franklin Templeton Global Fundamental Strategies Fund	
FTIF - Templeton Growth (Euro) Fund	
Glaxosmithkline	
HARCO	
ING Templeton Global Growth Portfolio	
JNL/Franklin Templeton Global Growth Fund	
John Hancock Trust Global Trust	
M D Equity Fund	
M.D.Growth	
Maryland State Retirement Agency (M497)	
Mc Neil	
Met/Templeton Growth Portfolio	
New York State Common Retirement Fund	
Outram Investments LTD.	
Peco Energy Company	
SA-5GT Templeton Growth Fund	
SA-5HS Templeton Foreign Fund	
Spance Investments Ltd	
Templeton Foreign Fund	
Templeton Global Long-Short Fund	
Templeton Growth Fund II Limited	
Templeton Growth Fund Inc	
Templeton Growth Fund Ltd	
Templeton World Fund	
University Of The South	
<b>Templeton Investment Counsel, LLC</b>	500 E. Broward Blvd., Ft. Lauderdale, FL 33394-3091, USA
AIG Retirement Company I Global Strategy Fund (Equity)	
American Airlines Fixed Benefit Plan	
American Airlines Pilot Variable Plan	
American Beacon International Equity Portfolio	
American Electric Power Retiree Life Templeton Core	
American Electric Power Retiree Union Templeton Core	
American Electric Power Templeton Core Global 401H	

Arbeit Investment Limited Partnership	
Army and Air Force Exchange Ser - Supplemental Plan	
Army and Air Force Exchange Services - Basic Plan	
Army and Air Force Exchange Services - Veba Plan	
Baker Hughes Master Trust	
Blue Shield Of California Corporate Portfolio	
Blue Shield Of California Physicians Service Employees' Reti	
Board of Pensions	
Buena Vista University Endowment	
BWXT Y-12, LLC	
Carle Clinic Association Pension Plan	
Centerpoint Energy Incorporated Retirement Plan	
City of Hialeah Employees Retirement System	
Commonwealth of Pennsylvania State Employee Retirement Board	
Concordia Plans of The Lutheran Church - Missouri Synod	
Deere & Company	
Denver Employees Retirement Plan	
Ford Foundation	
Fresno County Employees Retire Assoc.	
FTVIP Templeton Foreign Securities Fund	
FTVIP Templeton Global Asset Allocation Fund	
Grand Lodge of CA & Related Entities	
HCA Master Retirement Trust	
Illinois State Board	
Indiana University Foundation	
ING Templeton Foreign Equity Portfolio	
Ivy Funds Variable Insurance Portfolios Inc	
John Hancock Funds II - International Value Fund	
John Hancock Trust Int Value Trust	
Lighthouse Investments LLC	
Linde Pension Plan	
LVIP Templeton Growth Fund	
Maine Public Employees Retirement System	
Metropolitan Life Separate Account No. 158	
Metropolitan Life Separate Account No. 237	
Minnesota Life/Templeton Intl Value	
MML Foreign Fund	
Monsanto Pension Plan	
Navistar, Inc. Health Benefit Trust (VEBA)	
Navistar, Inc. Hourly	
Navistar, Inc. Salary	
Northern Mariana Island Retirement Fund	

Pfizer Master Trust	
Sierra/Templeton International Equity Trust	
SIPI - San Diego Electrical Pension Trust	
SIPI Contra Costa County Electrical Workers Retirement Plan Trust	
SIPI- Operating Engineers Local # 101 Pension	
SIPI-Central Pension Fund	
SIPI-IBEW Local 351 Pension Fund	
SIPI-IBT Local# 705 Pension Fund	
SIPI-New England Teamsters & Trucking Pension Fund	
SIPI-ST. Louis Carpenters Pension Trust Fund	
SIPI-UFCW Local 152 Retail Meat Pension Fund	
Sonoma County Employee Retirement Association - Non-US	
Sonoma County Employees Retirement Association - Global	
State Board Of Administration Of Florida (Global)	
State Board of Administration of Florida (Intl)	
SunAmerica Series Trust - Foreign Value Portfolio	
Syracuse University	
Templeton International Foreign Fund	
Templeton NVIT International Value Fund	
The Harry & Jeanette Weinberg Foundation	
The New York Times Company Pension Trust	
TIF Foreign Equity Series	
TIF Global Equity Series	
Transamerica Templeton Foreign Fund	
Transamerica Templeton Global	
Transamerica Templeton Global VP	
University Of Illinois Endowment	
UPMC Pension	
UPMC/Franklin Templeton Account	
Wellmark - South Dakota	
Wellmark, Inc.	
Western Metal Industry Pension Fund	