

## Disclosure of shareholdings

Zurich, Switzerland, 15 December 2014: Pursuant to Art. 10 and 21 SESTO-FINMA, Adecco S.A. has received the following notification:

1. Name of the listed company:

Adecco S.A.

2. Proportion of voting rights held (total holdings in percent): see table under item 5.

## 3. Identity of those involved:

The Capital Group Companies, Inc. ("CGC"), with respect to investments made by funds managed by Capital Research and Management Company ("CRMC"), and clients' portfolios and funds managed by Capital Guardian Trust Company ("CGTC"), Capital International Limited ("CIL"), Capital International, Inc. ("CIInc"), Capital International Sàrl ("CISA") and Capital International K.K. ("CIKK").

CGC – 333 South Hope Street, 55<sup>th</sup> Floor, Los Angeles, CA, 90071-1406 USA CRMC – 333 South Hope Street, 55<sup>th</sup> Floor, Los Angeles, CA, 90071-1406 USA

CGTC – 333 South Hope Street, 55<sup>th</sup> Floor, Los Angeles, CA, 90071-1406 USA

CIL – 40 Grosvenor Place, London, SW1X7GG, United Kingdom

Clinc - 11100 Santa Monica Blvd., 16th Floor, Los Angeles, CA, 90025-3384 USA

CISA - 3, place des Bergues, 1201 Geneva, Switzerland

CIKK - Meiji Yasuda Life Building, 14th Floor, 2-1-1 Marunouchi Chiyoda-ku, Tokyo 100-0005 Japan

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sarl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its subsidiaries own shares of Adecco SA for their own account. The shares reported in this Notification are owned by accounts under the discretionary investment management of one or more of the investment management companies described above.

4. Nature of the agreement:

Group of companies

## 5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage of voting rights (%)
I. Purchase positions			
I.1. Equity securities (Adecco S.A. registered shares)	6'222'346	6'222'346	3.48%

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: 11 December 2014, Acquisition

7. Representative:

**Christopher Aquino** Tel. +1 213 615 0469, Fax +1 213 615 4056

Adecco S.A.

Contact:

**Investor Relations:** 

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