

Disclosure of shareholdings

Zurich, Switzerland, 12 July 2016: Pursuant to art. 9 and 21 of the SESTO-FINMA, Adecco Group AG has received the following notification:

1. Name of the listed company: **Adecco Group AG**
2. Proportion of voting rights held by the group (total holdings in percent): **2.89 %**
3. Identity of those involved:

Invesco Limited - Hamilton, Bermuda with headquarters at Two Peachtree Pointe,
1555 Peachtree Street NE, Suite 1800,
Atlanta, Georgia 30309, USA

4. Nature of the agreement: **n.a.**

5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage
Equity (registered shares)	4'960'835	4'960'835	2.89 %

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: **7 July 2016, Sale**

7. Representative: **Invesco Limited**
Perpetual Park, Perpetual Park Drive,
Henley-on-Thames,
Oxon RG9 1HH, UK
Philippa Holmes

Adecco Group AG

Contact:

Investor Relations:

Tel: +41 44 878 89 89

E-Mail: investor.relations@adecco.com