



DISCLOSURE OF SHAREHOLDINGS

Zurich, Switzerland, 31 July 2017: Pursuant to the provisions of FMIO-FINMA, Adecco Group AG has received the following notification:

1. Name of the listed company: Adecco Group AG

2. Proportion of voting rights held (total holdings in percent): 3.01 %

3. Identity of those involved:

Invesco Ltd. - Hamilton, Bermuda with headquarters at Two Peachtree Pointe,
1555 Peachtree Street NE, Suite 1800,
Atlanta, Georgia 30309, USA

4. Nature of the agreement: n.a.

5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage
Equity (registered shares)	5'166'519	5'166'519	3.01 %

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: 25 July 2017, Acquisition

7. Representative:

Invesco Ltd.
Perpetual Park, Perpetual Park Drive
Henley-on-Thames
Oxon RG9 1HH, UK
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