



DISCLOSURE OF SHAREHOLDINGS

Zurich, Switzerland, 28 February 2018: Pursuant to the provisions of FMIO-FINMA, Adecco Group AG has received the following notification:

1. Name of the listed company: Adecco Group AG
2. Proportion of voting rights held (total holdings in percent): 4.98%
3. Identity of those involved:
BlackRock, Inc., New York, NY, U.S.A. (Mother Company)
4. Nature of the agreement: n.a.
5. Number and type of shares/rights:

| Type of rights | Number of rights | Number of voting rights | Percentage of voting rights (%) |
|--------------------------------------------------------------------------|------------------|-------------------------|---------------------------------|
| I. Purchase positions | | 8'522'967 | 4.98 |
| I.1. Equity securities (Adecco registered shares) | 6'509'738 | 6'509'738 | 3.80 |
| I.2. Securities lending and comparable transactions in equity securities | 237'734 | | |
| I.3. Voting rights that can be exercised at one's own discretion | 1'455'216 | 1'455'216 | 0.85 |
| I.4. Financial instruments | 558'013 | 558'013 | 0.33 |
| | | | |

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold:

26 February 2018

The obligation to notify was triggered by a disposal of collateral (Acquisition Position Obligation).

7. Representative:

BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue
London
EC2N 2DL, U.K.

Adecco Group AG

Contact:

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