



## DISCLOSURE OF SHAREHOLDINGS

Zurich, Switzerland, 27 September 2018: Pursuant to the provisions of FMIO-FINMA, Adecco Group AG has received the following notification:

1. Name of the listed company: Adecco Group AG
2. Proportion of voting rights held (total holdings in percent): 3.06%
3. Identity of those involved:  
Marathon Assel Management LLP
4. Nature of the agreement: n.a.
5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage of voting rights (%)
<b>I. Purchase positions</b>		<b>5'101'510</b>	<b>3.06</b>
I.3. Voting rights that can be exercised at one's own discretion	5'101'510	5'101'510	3.06

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold:  
24 September 2018, Acquisition

7. Representative:  
Marathon Asset Management LLP  
Orion House, 5 Upper St Martin's Lane  
London WC2H 9EA, UK

Adecco Group AG  
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