



## DISCLOSURE OF SHAREHOLDINGS

Zurich, Switzerland, 20 May 2019: Pursuant to the provisions of FMIO-FINMA, Adecco Group AG has received the following notification:

1. Name of the listed company: Adecco Group AG
2. Proportion of voting rights held (total holdings in percent): 5.14%
3. Identity of those involved:  
BlackRock, Inc., New York, NY, U.S.A. (Mother Company)
4. Nature of the agreement: n.a.
5. Number and type of shares/rights:

| Type of rights   | Number of rights | Number of voting rights | Percentage of voting rights (%) |
|--|------------------|-------------------------|---------------------------------|
| <b>I. Purchase positions</b>   |                  | <b>8'555'608</b>        | <b>5.14</b>                     |
| I.1. Equity securities (Adecco registered shares)                        | 6'948'628        | 6'948'628               | 4.17                            |
| I.2. Securities lending and comparable transactions in equity securities | 312'906          |                         |                                 |
| I.3. Voting rights that can be exercised at one's own discretion         | 1'409'696        | 1'409'696               | 0.85                            |
| I.4. Financial instruments   | 197'284          | 197'284                 | 0.12                            |
| <b>II. Sale positions</b>  |                  | <b>209'751</b>          | <b>0.13</b>                     |

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold:

17 May 2019

The obligation to notify was triggered by an acquisition of collateral (Share Position Obligation).

7. Representative: BlackRock Investment Management (UK) Limited  
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London  
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