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THE ADECCO GROUP

## THE ADECCO GROUP ANNOUNCES ACQUISITION OF MULLIN INTERNATIONAL

**Acquisition strengthens the Adecco Group's market leading position in the attractive career transition and talent development market in North America**

Zurich, Switzerland, 3 October 2017: The Adecco Group, the world's leading provider of workforce solutions, today announced the acquisition of New York City-based Mullin International. Mullin, founded in 1980, is one of the largest privately-held career transition firms in the world and is a premier provider of individual career transition solutions, redeployment solutions, and executive coaching. Mullin will be integrated into the Adecco Group's subsidiary Lee Hecht Harrison, the leading global provider of career transition and talent development solutions.

"The acquisition of Mullin International strengthens Lee Hecht Harrison's position as the global market leader," said Peter Alcide, Lee Hecht Harrison President and Chief Operating Officer. "We are excited to integrate Mullin's experienced team with Lee Hecht Harrison's to further strengthen our fast-growing senior executive transition business, as well as continuing to accelerate the impact of our re-imagined approach to career transition."

"Rapid changes in hiring practices have had a significant impact on the career transition industry and many of the traditional approaches to career transition are evolving fast. Lee Hecht Harrison is embracing these changes, with its long history of innovation and strong commitment to investing in improving its products and services for clients and candidates," commented Keith Mullin, Chief Executive Officer of Mullin International. "Lee Hecht Harrison and Mullin have very similar values so joining Lee Hecht Harrison is a natural evolution for Mullin."

"An effective career transition solution remains a critical part of managing the risk associated with any workforce transformation," said John Morgan, Lee Hecht Harrison's Executive Vice President, US. "Combining Mullin's business with Lee Hecht Harrison's further accelerates the reach and impact of Lee Hecht Harrison's bold new approach focused on Active Placement that leads individuals in transition to better jobs, faster."

Terms of the transaction have not been disclosed.

For more information on the Adecco Group visit [www.adecgroup.com](http://www.adecgroup.com), and to explore Mullin International visit [www.mullininternational.com](http://www.mullininternational.com).



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## About The Adecco Group

The Adecco Group is the world's leading provider of workforce solutions, transforming the world of work through talent and technology. Each year, The Adecco Group provides over 1 million people around the world with career opportunities, guidance and insights. Through its global brands Adecco, Modis, Badenoch & Clark, Spring Professional, Lee Hecht Harrison, Pontoon and Adia, the Adecco Group offers total workforce solutions including temporary staffing, permanent placement, career transition, talent development, and outsourcing. The Adecco Group partners with employers, candidates, colleagues and governments, sharing its labour market expertise and insights to empower people, fuel economies, and enrich societies.

The Adecco Group is a Fortune Global 500 company, based in Zurich, Switzerland, with more than 33,000 FTE employees in 60 countries and territories around the world. Adecco Group AG is registered in Switzerland (ISIN: CH0012138605) and listed on the SIX Swiss Exchange (ADEN).

## About Mullin International

Mullin International, founded in 1980, is one of the largest privately-held career transition firms in the world and has a successful 35-year track record of delivering solid results as a premier provider of individual career transition solutions, redeployment solutions, and executive coaching. With deep roots in New York City, Mullin has built an outstanding reputation for supporting senior executives in transition with a high calibre and diverse consulting team.