

Disclosure of shareholdings

Adecco S.A. Chésereux - Pursuant to art. 9 and art. 17 of the Federal Act on Stock Exchanges and Securities Trading, Adecco S.A. has received the following notification:

1. Name of the listed company

Adecco S.A.

2. Number and type of shares and proportion of voting rights (total holdings as a percentage)

Below 5.00 percent of Adecco registered shares.

3.&4. Identity of the parties concerned

Group consisting of Barclays PLC, 1 Churchill Place, GB-London, E14 5HP, UK and its subsidiaries

- Barclays Global Investors Ltd – 1 Churchill Place, GB-London E14 5HP
- Barclays Global Investors, N.A. – 45 Fremont Street, US-San Francisco, California 94105 2204
- Barclays Capital Securities Ltd – 1 Churchill Place, GB-London E14 5HP
- Barclays Global Investors Japan Trust & Banking Co Ltd – Ebisu Prime Square Tower, 1-1-39 Hiroo, Shibuya-ku, Japan, Tokyo 150 8402
- Barclays Global Investors Japan Ltd - Ebisu Prime Square Tower, 1-1-39 Hiroo, Shibuya-ku, Japan, Tokyo 150 8402
- Barclays Global Fund Advisors - 45 Fremont Street, US-San Francisco, California 94105 2204
- Barclays Global Investors Canada Ltd – BCE Place, 161 Bay Street, Suite 2500, Box 614, CND-Toronto ON M5J 2S1
- Barclays Life Assurance Co Ltd - 1 Churchill Place, GB-London E14 5HP
- Indexchange Investment AG – Regus Center Munich Airport, Terminal Strasse Mitte 18, D-Munchen 85356
- Barclays Bank Plc – France - 1 Churchill Place, GB-London E14 5HP
- Gerrard Investment Management Ltd - 1 Churchill Place, GB-London E14 5HP
- Barclays Bank Plc – 1 Churchill Place, GB-London E14 5HP

Companies which are directly or indirectly owned by Barclays Plc.

5. Nature of the agreement

Parent Company Subsidiary Company Relationship

6. Identity of representatives:

See section 4.

7. Type and amount of the equity securities:

Below 5.00 percent.

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- 8. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold**
12 October 2007
- 9. Time of transfer of the equity securities, if this was not the same as that of the conclusion of the contract**
n.a.
- 10. Further remarks**
none

Adecco S.A.

22. October 2007

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