

**Zurich, Switzerland, 05 November 2010:** Pursuant to Art. 9 and 21 of the SESTO-FINMA, Adecco S.A. has received the following notification:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held (total holdings in percent): **see table under item 5.**
3. Identity of those involved:
 

Group consisting of Franklin Resources Inc., 500 E. Broward Blvd, USA-Ft. Lauderdale, FL 33394, and subsidiaries which manage and have discretionary voting authority over shares held by funds and separate accounts:

  - Franklin Advisers, Inc., One Franklin Parkway, USA-San Mateo, CA 94403
  - Franklin Templeton Investments (Asia) Limited, 17<sup>th</sup> Floor, Chater House, 8 Connaught Road Central, Hong Kong
  - Franklin Templeton Investments Corp., 5000 Yonge Street, CND-Toronto, Ontario, M2N 0A7
  - Franklin Templeton Investment Management Limited, 5 Morrison Street, UK-Edinburgh, EH3 8BH
  - Franklin Templeton Portfolio Advisors, Inc. One Franklin Parkway, USA-San Mateo, CA 94403
  - Templeton Global Advisors Limited, P.O. Box N-7759, Nassau, Bahamas
  - Templeton Investment Counsel, LLC, 500 E. Broward Blvd., USA-Ft. Lauderdale, FL 33394.
4. Nature of the agreement: **Investment Management Agreement**

5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage of voting rights (%)
<b>I. Purchase positions</b>			
<b>I.1. Equity securities (Adecco registered shares)</b>	<b>12'624'014</b>	<b>12'624'014</b>	<b>6.67%</b>

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: **29 October 2010, change in group composition**

7. Representative: **Franklin Resources Inc., 500 E. Broward Blvd, USA-Ft. Lauderdale, FL 33394; attn. Lori A. Weber; Tel. +1 954 847 2283, Fax +1 954 527 2160**

Adecco S.A.

**Contact:**

Investor Relations:

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**Franklin Resources, Inc.**, located at One Franklin Parkway, San Mateo, CA 94403, U.S.A. itself does not own any shares of the company; rather the shareholdings are beneficially held by a group of funds and managed accounts that are managed by investment advisers directly or indirectly owned by Franklin Resources, Inc.

**Franklin Advisers, Inc.** located at One Franklin Parkway, San Mateo, CA 94403, U.S.A., itself does not own any shares of the company; rather the shareholdings are beneficially held by the funds and managed accounts listed below:

- TGIT-Templeton Income F

**Franklin Templeton Investments (Asia) Limited** located at 17th Floor, Chater House, 8 Connaught Road Central, Hong Kong, itself does not own any shares of the company; rather the shareholdings are beneficially held by the funds and managed accounts listed below:

- Temp MPF-Global Equity FD
- Temp Global Eq Master Fd
- NPS Trust - Active 7
- Public Service Pension Fd
- LPF Supervisory Committee

**Franklin Templeton Investments Corp.**, located at 5000 Yonge Street, Toronto, Ontario, M2N 0A7, Canada, itself does not own any shares of the company; rather the shareholdings are beneficially held by the funds and managed accounts listed below:

- GM Canada Pension Plans
- T International Stock FN
- Temp Intl Equity Trust
- Xerox Canada Inc. Emp Ret
- Teachers' Retire Allow BD
- Public Employees Pen Plan
- DMC Endowment & Funded De
- Detroit Medical Center PP
- Templeton Master Trust -1
- Air Liquide Canada Inc
- Communaute Urbaine De Mon
- Temp Global Equity Trust
- Waycrosse, Inc.
- T International Stk Trust
- Chrysler Canada
- Templeton Master Tr - 2
- Temp Global Stock Trust
- Power Corp Superannuation
- HRK Investments, LLP

- Gov't of Prince Edward
- City of Winnipeg
- Manufacturers Life Ins
- IG Templeton Internation
- Quadrus Temp Int'l Eq F
- Bissett Int'l Equity Fund
- RBC Canadian Master TR
- DMC Insurance Co., Ltd
- Manulife International
- IG Temp Intl Equity Class
- Templeton Master Trust -6
- Weston Foods,Inc-Int'l
- FT10612
- FT11149
- FT11207
- Balancing Pool- Global
- SHEPP
- CP Global Equity Fund
- Nortel Networks
- FT14251

**Franklin Templeton Investment Management Limited** located at 5 Morrison Street, Edinburgh, Scotland EH3 8BH, itself does not own any shares of the company; rather the shareholdings are beneficially held by the funds and managed accounts listed below:

- FTIF-Temp Euroland Fund
- FT Funds-T Europe Fund
- Deka Investment
- Siemens

**Franklin Templeton Portfolio Advisors, Inc.**, located at One Franklin Parkway, San Mateo, CA 94403, U.S.A., itself does not own any shares of the company; rather the shareholdings are beneficially held by the funds and managed accounts listed below:

- TPA Consolidated Holding
- Morgan Stanley PPA
- Heating, Piping
- City of Tamarac
- City of Sarasota
- United Steelworkers
- City of Saint Petersburg
- Erie County
- Smith Barney UMA
- Edward C. Levy

- Diocese of Toledo GF
- Diocese of Toledo Priest
- Diocesan Insurance
- WPS Health Ins Pen Plan
- WPS Ins Corp Gen Fund
- Diocese of Toledo Fund

**Templeton Global Advisors Limited**, located at Lyford Cay, Nassau, Bahamas, itself does not own any shares of the company; rather the shareholdings are beneficially held by the funds and managed accounts listed below:

- MD Equity Fund
- Harco A. Limited
- MD Growth Fund
- Robert L.McNeil
- University of the South
- T Growth Fund Ltd
- T World Fund
- T Foreign Fund
- Assoc WW Common Trust
- Assoc WW Collective Fund
- T Growth Fund Inc
- Spance Investments Ltd
- Dolcay Investments Ltd.
- Outram Investment Ltd.
- Peco Energy Company
- GlaxoSmithKline
- NY State Common Ret Fund
- FTIF-Temp Growth (Euro) F
- Temp Global Income Fund
- Templeton Growth Fd II
- FTVIP Growth Securities
- John Hancock Tr Global Tr
- Maryland State Retirement
- VALIC Company I-Foreign V
- ING Templeton GL Growth
- AXA Equitable Life Ins Cm
- JNL/FT Global Growth Fund
- FTIF-F T Global F S Fund
- FTIF-FT Global ES Fund
- Met/Templeton Growth
- SA Templeton Foreign Fund
- SA Templeton Growth Fund
- AZL/Tmp Gwth Strategy

**Templeton Investment Counsel, LLC**, located at 500 E. Broward Blvd, Ft. Lauderdale, FL 33394-3091, USA, itself does not own any shares of the company; rather the shareholdings are beneficially held by the funds and managed accounts listed below:

- Buena Vista University
- Ford Foundation
- LVIP Temp Growth Fund
- Board of Pens of the PC
- HCA Master Retirement TR
- Pfizer Master Trust
- Illinois State Board
- AA Pilot Variable Plan
- AA Fixed Benefit (Equity)
- T Intl Foreign Fund
- TIF Foreign Eq Series
- Linde Pension Plan
- American Beacon Intl EP
- Fresno County Emp Retire
- Navistar, Inc. Health
- Commonwealth of PA
- The Ret Annuity Plan
- Retiree Insurance Plan
- Deere & Company
- Carpenter's Pension Trust
- The NY Times Co Pen TR
- FTVIP T Foreign S Fund
- Wellmark, Inc.
- Navistar, Inc. Hourly
- Navistar, Inc. Salary
- St Brd Administration FLA
- Lighthouse Investments
- SIPI-San Diego Electrical
- SIPI-IBEW Local 351
- Indiana University Fdn
- Jhancock Tr Int Value Tr
- CenterPoint E I R P
- NMI Retirement
- Den Emp Retirement Plan
- Wellmark of South Dakota
- Monsanto Pension Plan
- Sierra/Temp Int'l Eqty Tr
- SIPI- Operating Engineers
- SIPI Contra Costa C E W
- St Brd Administration Fla

- Blue Shield E Retirement
- Blue Shield Of CA Corp Pt
- SunAmerica Series TR-FVP
- FTIF-FT Glb Gr&Val Fd-GPM
- University Of Illinois E
- SIPI-IBT Local#705
- Sonoma County Employee
- Minnesota Life/Temp Intl
- Western Metal Ind Pension
- Carle Defined Benefit PP
- JHancock Funds II-Intl Va
- VALIC Company I-Glbl SF
- SIPI-UFCW Local 152
- ING Templeton Foreign
- MML Foreign Fund
- SIPI-Central Pension Fd
- New England Teamsters
- City of Hialeah Emp Ret
- Sonoma County Employee-GL
- AEP Retiree Life Ins Tr
- AEP Ret Medical Trust
- AEP 401H Trust
- Liberty Bank
- Templeton NVIT Int'l Fnd
- Chevron (DIFMT) - CAD
- AEP Pension Trust
- Deluxe Corp Master Trust