



# Disclosure of shareholdings

**Zurich, Switzerland, 13 May 2011:** Pursuant to art. 9 and 21 of the Stock Exchange Ordinance-FINMA, Adecco S.A. has received the following notification:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held by the group (total holdings in percent): **5.10 %**
3. Identity of those involved: **Harris Associates L.P., 2 N. LaSalle Street, Suite 500, Chicago, IL 60602, USA**
4. Nature of the agreement: **n.a.**

5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage
<b>Equity (registered shares)</b>	9'660'727	9'660'727	5.10 %

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: **11 May 2011, Acquisition**
7. Representative: **Harris Associates (see above point 3.);  
Ms. Sarah E. Grimm; Tel. +1 312 621 0628  
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Adecco S.A.

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