

## Disclosure of shareholdings

**Zurich, Switzerland, 8 July 2014:** Pursuant to Art. 9 and 21 of the SESTO-FINMA, Adecco S.A. discloses the following:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held by Adecco S.A. (total holdings in percent): **below 3%**
3. Identity of those involved: **Adecco S.A.**
4. Nature of the agreement: **Group of Companies**
5. Facts/circumstances triggering the obligation to notify:  
**Share capital reduction by means of cancellation of shares**
6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: **7 July 2014**
7. Representative: Adecco management & consulting S.A.  
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