

Disclosure of shareholdings

Zurich, Switzerland, 12 August 2014: Pursuant to art. 9 and 21 of the SESTO-FINMA, Adecco S.A. has received the following notification:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held by the group (total holdings in percent): **5.28 %**
3. Identity of those involved: **Harris Associates L.P., 111 S. Wacker, Suite 4600, Chicago, IL 60606, USA**
4. Nature of the agreement: **n.a.**

5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage
Equity (registered shares)	9'453'063	9'453'063	5.28 %

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: **06 August 2014, Acquisition**
7. Representative: **Harris Associates (see above point 3.);
Kim Colwell; Tel. +1 312 646 3489
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Adecco S.A.

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