

Disclosure of shareholdings

Zurich, Switzerland, 24 February 2015: Pursuant to art. 9 and 21 of the SESTO-FINMA, Adecco S.A. has received the following notification:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held by the group (total holdings in percent): **4.93 %**
3. Identity of those involved:

Harris Associates Investment Trust

111 S. Wacker, Suite 4600
Chicago, IL 60606, USA

The following series of Harris Associates Investment Trust:

Oakmark International Fund

Oakmark Global Fund

111 S. Wacker, Suite 4600
Chicago, IL 60606, USA

4. Nature of the agreement: **n.a.**
5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage
Equity (registered shares)	8'829'800	8'829'800	4.93 %

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: **19 February 2015, Disposal**

7. **Representative:** **Harris Associates L.P., 111 S. Wacker, Suite 4600, Chicago, IL 60606, USA**
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Adecco S.A.

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