



## DISCLOSURE OF SHAREHOLDINGS

Zurich, Switzerland, 30 January 2019: Pursuant to the provisions of FMIO-FINMA, Adecco Group AG has received the following notification:

1. Name of the listed company: Adecco Group AG
2. Proportion of voting rights held (total holdings in percent): 5.21%
3. Identity of those involved:  
BlackRock, Inc., New York, NY, U.S.A. (Mother Company)
4. Nature of the agreement: n.a.
5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage of voting rights (%)
<b>I. Purchase positions</b>		<b>8'675'465</b>	<b>5.21</b>
I.1. Equity securities (Adecco registered shares)	8'326'254	8'326'254	4.99
I.2. Securities lending and comparable transactions in equity securities	388'631		
I.4. Financial instruments	349'211	349'211	0.21
<b>II. Sale positions</b>		<b>399'834</b>	<b>0.24</b>

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold:

28 January 2019

The obligation to notify was triggered by a disposal of collateral (Share Position Obligation).

7. Representative:  
BlackRock Investment Management (UK) Limited  
12 Throgmorton Avenue  
London  
EC2N 2DL, U.K.

Adecco Group AG  
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