



## DISCLOSURE OF SHAREHOLDINGS

Zurich, Switzerland, 23 April 2019: Pursuant to the provisions of FMIO-FINMA, Adecco Group AG has received the following notification:

1. Name of the listed company: Adecco Group AG
2. Proportion of voting rights held (total holdings in percent): 5.18%
3. Identity of those involved:  
BlackRock, Inc., New York, NY, U.S.A. (Mother Company)
4. Nature of the agreement: n.a.
5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage of voting rights (%)
<b>I. Purchase positions</b>		<b>8'634'272</b>	<b>5.18</b>
I.1. Equity securities (Adecco registered shares)	6'838'869	6'838'869	4.11
I.3. Voting rights that can be exercised at one's own discretion	1'417'576	1'417'576	0.85
I.4. Financial instruments	377'827	377'827	0.23
<b>II. Sale positions</b>		<b>42'985</b>	<b>0.03</b>

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold:

17 April 2019

The obligation to notify was triggered by a disposal of collateral (Share Position Obligation).

7. Representative:  
BlackRock Investment Management (UK) Limited  
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London  
EC2N 2DL, U.K.

Adecco Group AG  
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