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THE ADECCO GROUP

## THE ADECCO GROUP ANNOUNCES ACQUISITION OF BIOBRIDGES

### The Adecco Group's professional solutions portfolio embraces life sciences in the USA

Zurich, Switzerland, 14 September 2017: The Adecco Group, the world's leading provider of workforce solutions, today announced the acquisition of BioBridges, a Career Portfolio® Management company providing integrated services to the life sciences community. The transaction strengthens the Adecco Group's professional solutions footprint and establishes a US platform to enhance the company's global life sciences presence.

Founded in 2005 and headquartered outside Boston, BioBridges is widely respected in the life sciences arena, managing the careers of highly skilled professionals who have extensive experience in the biotech, pharmaceutical and medical device industries. Servicing both emerging and established organizations, BioBridges acts as an integrated extension of its clients' programmes, committed to accomplishing the work in a scalable and flexible manner that is specific to a programme's goals and objectives. BioBridges' revenues are expected to be approximately USD 35 million in 2017.

"With its excellent reputation and proven results, BioBridges is deep-rooted in the life sciences space," said David Alexander, president of the Adecco Group's North America Finance, Office and Healthcare businesses. "We are excited to welcome BioBridges into the Adecco Group family. Together we will offer highly specialized workforce solutions to an industry that truly has the potential to change the world."

BioBridges will be brought under Alexander's leadership of the Adecco Group's North America Finance, Office and Healthcare brands. Jason Falchuk, founding partner and president of BioBridges, will remain in his current role following the acquisition. Jeff Souza, currently CEO of BioBridges, will take on the new role of Senior Vice President of Client Services. Cindy Steinberg, founding partner, will continue as a consultant to the company through the transition. BioBridges will maintain its established branding and headquarters location.

"There's a very clear and growing demand for experienced professionals in the life sciences community, and likewise, an increased movement for professionals to define a career focused on accomplishing the work they are passionate about," said Falchuk. "As a part of the Adecco Group, BioBridges will have access to global resources that will allow us to innovate and progress alongside the exceptional businesses and professionals that inspire us to come to work every day."

Terms of the transaction have not been disclosed.



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## About the Adecco Group

The Adecco Group is the world's leading provider of workforce solutions, transforming the world of work through talent and technology. Each year, the Adecco Group provides over 1 million people around the world with career opportunities, guidance and insights. Through its global brands Adecco, Modis, Badenoch & Clark, Spring Professional, Lee Hecht Harrison, Pontoon and Adia, the Adecco Group offers total workforce solutions including temporary staffing, permanent placement, career transition, talent development, and outsourcing. The Adecco Group partners with employers, candidates, colleagues and governments, sharing its labour market expertise and insights to empower people, fuel economies, and enrich societies.

The Adecco Group is a Fortune Global 500 company, based in Zurich, Switzerland, with more than 33,000 FTE employees in 60 countries and territories around the world. Adecco Group AG is registered in Switzerland (ISIN: CH0012138605) and listed on the SIX Swiss Exchange (ADEN).

## About BioBridges

BioBridges helps exceptional pharmaceutical, biotech, and medical device professionals pursue the work about which they are inspired. The company's scalable Career Portfolio® Management model allows highly skilled professionals to focus on the work about which they are passionate while collaborating with clients to advance science and produce therapies for patients who need them. For more information, please visit [www.biobridges.com](http://www.biobridges.com).