



Disclosure of shareholdings

Zurich, Switzerland, August 14, 2007: Pursuant to art. 9 and 17 of the Stock Exchange Ordinance-FBC, Adecco S.A. has received the following notification:

- 1. Name of the listed company:** Adecco S.A.
- 2. Proportion of voting rights held by the group (total holdings in percent):** 5.37%
- 3. Identity of those involved:** UBS AG, Postfach, 8098 Zürich
- 4. Nature of the agreement:** -
- 5. Number and type of shares:**

2'612'708	Registered Shares: 1.38 %
5'701'215	Options: 3.02 %
1'749'820	Warrants: 0.93%
79'873	Converts: 0.04%
- 6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold**

7th of August 2007
- 7. Time of transfer of the equity securities, if this was not the same as that of the conclusion of the contract**

n.a.
- 8. Further remarks** none

Adecco S.A.

14 August 2007

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