

## Disclosure of shareholdings

**Zurich, Switzerland, 28 August 2007:** Pursuant to art. 9 and 17 of the Stock Exchange Ordinance-FBC, Adecco S.A. has received the following notification:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held by the group (total holdings in percent): **5.07 %**
3. Identity of those involved: **UBS AG, Postfach, 8098 Zürich**
4. Nature of the agreement: **-**
5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage
<b>Registered Shares</b>	2'322'791	2'322'791	1.23 %
<b>Options 1)</b>	5'470'233	5'470'233	2.90 %
<b>Warrants 1)</b>	1'759'456	1'759'456	0.93 %
<b>Converts 1)</b>	26'835	26'835	0.01 %

1) Delivery in kind foreseen/possible

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: **22 August 2007**
7. Further remarks: **none**

Adecco S.A.

28 August 2007

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