

Zurich, Switzerland, 17 July 2012: Pursuant to Art. 9 and 21 SESTO-FINMA, Adecco S.A. has received the following notification:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held (total holdings in percent): **see table under item 5.**
3. Identity of those involved:

Group consisting of Franklin Resources Inc., One Franklin Parkway, USA-San Mateo, CA 94403 (parent company), and subsidiaries of which each has discretionary voting authority over shares of Adecco S.A. held by funds and separate accounts managed by such subsidiary and may be deemed as indirect shareholders:

 - Franklin Advisers, Inc., One Franklin Parkway, USA-San Mateo, CA 94403
 - Franklin Templeton Investments (Asia) Limited, 17th Floor, Chater House, 8 Connaught Road Central, Hong Kong
 - Franklin Templeton Investments Corp., 5000 Yonge Street, CND-Toronto, Ontario, M2N 0A7
 - Franklin Templeton Investment Management Limited, 5 Morrison Street, UK-Edinburgh, EH3 8BH
 - Franklin Templeton Portfolio Advisors, Inc., One Franklin Parkway, USA-San Mateo, CA 94403
 - Templeton Asset Management Ltd., 7 Temasek Boulevard, Suntec Tower One, Singapore 038987
 - Templeton Global Advisors Limited, Lyford Cay, Nassau, Bahamas
 - Templeton Investment Counsel, LLC, 300 S.E. 2nd Street, USA-Fort Lauderdale, FL 33301.
4. Nature of the agreement: **Group of companies**

5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage of voting rights (%)
I. Purchase positions			
I.1. Equity securities (Adecco S.A. registered shares)	5'666'739	5'666'739	2.99%

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: **12 July 2012, disposal of shares**
7. Representative:

Franklin Templeton Investments
300 S.E. 2nd Street
USA-Fort Lauderdale, FL 33301;
attn. Lori A. Weber; Tel. +1 954 847 2283,
Fax +1 954 527 2160

Adecco S.A.

Contact:

Investor Relations:

Tel: +41 44 878 89 89

E-Mail: investor.relations@adecco.com