

Zurich, Switzerland, 25 July 2012: Pursuant to Art. 9 and 21 SESTO-FINMA, Adecco S.A. has received the following notification:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held (total holdings in percent): **see table under item 5.**
3. Identity of those involved:
 - (I) MFS Investment Management ("MFS") – 500 Boylston St., Boston, MA 02110, USA (is also mailing address for all entities listed below)
 - (II) MFS Heritage Trust Company ("MFSHE") – 500 Boylston Street, Boston, MA 02110, USA
 - (III) MFS Institutional Advisors Inc. ("MFSI") – 500 Boylston Street, Boston, MA 02110, USA
 - (IV) MFS International Ltd. ("MIL") – Canon's Court, 22 Victoria Street, Hamilton, HM12, Bermuda
 - (V) MFS International (U.K.) Ltd. ("MIL UK") – Paternoster House, 65 St. Paul's Churchyard, London EC4M 8AB, UK
 - (VI) MFS Investment Management K.K. ("MIM KK") – 16 F Daido Seimei Kasumigaseki building, 1-4-2 Kasumigaseki 1-Chome, Chiyoda-Ku, Tokyo 100-0013
 - (VII) MFS Investment Management ("LUX") S.A. ("MIM LUX") – 49, Avenue J.F. Kennedy, L-1855 Luxembourg, R.C.S. Luxembourg No. 76 467

The companies listed under (II) through (VII) above are subsidiaries of MFS Investment Management.

4. Nature of the agreement: **Group of companies**
5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage of voting rights (%)
I. Purchase positions			
I.1. Equity securities (Adecco S.A. registered shares)	5'673'109	5'673'109	2.997%

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: **18 July 2012, Sale of securities**
7. Representative: **MFS Investment Management
500 Boylston St.
USA-Boston, MA 02110;
Attn. Robert Flaherty; Tel. +1 617 954 5814, Fax +1 617 350 2574**

Adecco S.A.

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