



Disclosure of shareholdings

Zurich, Switzerland, 14 January 2014: Pursuant to art. 9 and 21 of the Stock Exchange Ordinance-FINMA, Adecco S.A. has received the following notification:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held by the group (total holdings in percent): **4.86 %**
3. Identity of those involved: **Harris Associates L.P., 2 N. LaSalle Street, Suite 500, Chicago, IL 60602, USA**
4. Nature of the agreement: **n.a.**

5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage
Equity (registered shares)	9'206'038	9'206'038	4.86 %

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: **07 January 2014, Sale**
7. Representative: **Harris Associates (see above point 3.);
Kim Colwell; Tel. +1 312 621 0689
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Adecco S.A.

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