

Disclosure of shareholdings

Zurich, Switzerland, 01 July 2015: Pursuant to Art. 9 and 21 of the SESTO-FINMA, Adecco S.A. discloses the following:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held by Adecco S.A. (total holdings in percent): **see table under item 5.**
3. Identity of those involved: **Adecco S.A.**
4. Nature of the agreement: **Group of Companies**
5. Number and type of shares/rights:

Type of rights	Type	Number of rights	Number of voting rights	Percentage of voting rights
I. Purchase positions				
I.1. Equity securities		1'317'255	1'317'255	0.75%
Total category I.			1'317'255	0.75%
II. Sale positions				
Underlying; Ratio; Strike CHF; Maturity; Settlement				
Adecco share awards; 1:1; March 2016; physical (share awards)	Share awards	295'253	295'253	0.17%
Adecco share awards; 1:1; March 2017; physical (share awards)	Share awards	280'107	280'107	0.16%
Adecco share awards; 1:1; March 2018; physical (share awards)	Share awards	189'544	189'544	0.11%
Total Category II.			764'904	0.44%

6. Facts/circumstances triggering the obligation to notify:

Share Capital Reduction from 179'081'810 to 174'474'937 shares after cancellation of shares
7. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold:

Registered with the Commercial Register on 26 June 2015 and published in the Swiss Commercial Gazette on 1 July 2015
8. Representative:

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